

MEDIA STATEMENT

MINERALS COUNCIL SOUTH AFRICA OFFICE BEARERS for 2018/2019

Johannesburg, 23 May 2018: Today, at the 128th Annual General Meeting of the Minerals Council South Africa (formerly the Chamber of Mines of South Africa), council members re-elected the current office bearers to serve for another term of office in 2018/2019.

Mxolisi Mgojo, CEO of Exxaro Resources, was re-elected as President. Steve Phiri, CEO of Royal Bafokeng Platinum, Andile Sangqu, executive head of Anglo American South Africa and Neal Froneman, CEO of Sibanye-Stillwater were re-elected as Vice Presidents.

In addition, there have been a number of changes to the Board (formerly the Chamber Council), the highest decision-making body of the organisation: Mrs Daphne Mashile-Nkosi, Chairperson of Kalagadi Manganese has retired from her role as a Board member as a result of other commitments.

Ms Deshnee Naidoo, Chief Executive Officer of Vedanta Zinc International has been elected to the Board. Mr Errol Smart, CEO of Orion Minerals has been elected by the Mineral Council's newly-formed Emerging Miners Leadership Forum to represent emerging miners on the Board. Mr Chris Sheppard, COO of AngloGold Ashanti will also join the board with immediate effect.

Mr Roger Baxter, CEO of the Mineral Council said: "The Minerals Council Office Bearers and Board members play a pivotal role in leading and representing the mining industry. The strategic leadership guidance they provide to the Minerals Council team is vital in achieving our mandate. We are fortunate to have continuity in the leadership team with the re-election of all Office Bearers. We welcome Deshnee Naidoo, Errol Smart and Chris Sheppard to the Board. They bring with them a wealth of experience and expertise and we look forward to their contribution to helping #MakingMiningMatter.

"On behalf of the Minerals Council and its members, I extend our sincere gratitude to the Office Bearers and Board members who have given quality leadership time to help guide the



Mineral Council through challenging waters. And we thank outgoing Board members, Mrs Daphne Mashile-Nkosi and Srinivasan Venkatakrisnan for their material contributions over the years.

“Going forward, we will continue to support and promote the South African mining industry and will continue to work towards ensuring that mining matters, for our employees and their families, our shareholders, our neighbours and communities, for our customers and suppliers, and the users of our products, and for the nation as a whole.”

Profiles of newly admitted MCSA Board members

Deshnee Naidoo

Chief Executive Officer, Vedanta Zinc International

Deshnee Naidoo has over 20 years of experiences in the natural resources industry, including platinum, thermal coal, manganese and zinc. Prior to joining Vedanta in 2014, she held various senior executive roles at Anglo American. She holds a Bachelor’s degree in Chemical Engineering from the University of Natal and Certification in Finance and Accounting from the University of Witwatersrand, Johannesburg.

Errol Smart

Managing Director and Chief Executive Office, Orion Minerals

Errol Smart has more than 24 years of industry experience across all aspects of exploration, mine development and operation, with a key focus on gold and base metals. Errol has a wealth of public and private company corporate experience. Errol has held positions at AngloGold, Cluff Mining, Metallon Gold, Clarity Minerals and LionGold Corporation. He is a geologist, registered with the South African Council of Natural Scientific Professionals. He sits on the Board as the elected Chair of the Chamber of Mines Emerging Miners Leadership Forum, which represents emerging miners within the Minerals Council.

Chris Sheppard

Chief Operating Officer - South Africa, AngloGold Ashanti

As the Chief Operations Officer – South Africa, Chris’ portfolio includes AngloGold Ashanti’s remaining South African assets include the Mponeng underground gold mine, and two surface operations comprising the Mine Waste Solutions tailings dump-retreatment business and the rock dump reclamation and processing business. Together, these South African operating units account for about 13% of AngloGold Ashanti’s total annual production. Chris previously held positions at Director of Murray & Roberts Cementation, Lonmin Plc and Anglo American Platinum Ltd. Chris holds a Bsc in Mining Engineering from the University of the Witwatersrand, and also completed an Advanced Management Programme at Harvard Business School.

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