MINERALS COUNCIL SOUTH AFRICA PUBLISHES FACTS AND FIGURES 2020 BOOK


Notwithstanding the impact of the COVID-19 pandemic in 2020, including the lockdown on the industry and the economy from March 2020, the mining industry:

- Contributed R371.9 billion to GDP (2019: R376.4 billion)
- Employed 452,866 people (2019: 462,039)
- Paid employees R151.7 billion (2019: R144.4 billion) and contributed R26.2 billion (2019: R22.7 billion) to PAYE on behalf of employees
- Paid R34.7 billion in value added taxes (2019: R36.9 billion) and R11.8 billion in royalties (2019: R8.6 billion)
- Saw primary mineral sales amounting to R609.8 billion (2019: R552.4 billion)
- Exported R450.6 billion worth of minerals (2019: R361.7 billion)

Minerals Council CEO Roger Baxter commented: “The negative impact on mining was lighter than that compared to many other parts of the economy due to the excellent cooperation and collaboration between the industry and government in getting the sector safely back to work as quickly as possible. Many mining companies recorded increased revenues and profits, thanks to higher commodity prices and a weaker Rand”.

This publication, curated by the Minerals Council’s economics team, may be accessed at: https://www.mineralscouncil.org.za/industry-news/publications/facts-and-figures

For further information, please contact:

Allan Seccombe
Head Communications
Minerals Council South Africa
Mobile: +27 64 650 4636
Email: aseccombe@mineralscouncil.org.za