

MEDIA STATEMENT

MINERALS COUNCIL SOUTH AFRICA WELCOMES NEW CABINET, CONGRATULATES MINISTER MANTASHE ON APPOINTMENT TO ENHANCED ROLE

Johannesburg, 30 May 2019: The Minerals Council South Africa extends its congratulations to President Ramaphosa on the appointment of a leaner, more focussed cabinet, and appreciates the President's commitment to strong ethical leadership and to getting the economy back on track. It also particularly welcomes the appointment of Minister Gwede Mantashe to head up the enhanced mining and energy portfolio.

Minerals Council CEO, Roger Baxter, said: "The mining industry appreciates the appointment of a well-balanced cabinet, reduced in size but with greater focus. The retention of core ministers in key economic functions is a positive signal to the country, and to investors – both at home and abroad. The appointment of Minister Mantashe to an enhanced portfolio of minerals and energy is a key signal of the seriousness with which the President is taking the restoration of investor and business confidence in mining and energy. We also appreciate the President's focus on achieving a better gender and age balance."

The Minerals Council looks forward to working with President Ramaphosa and his new cabinet to help enable the mining sector to realise its full economic and transformational potential, which can materially help the country achieve the vision of the NDP.

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