

MEDIA STATEMENT

MINERALS COUNCIL JOINS OTHER INDUSTRY STAKEHOLDERS IN SIGNING LEADERSHIP COMPACT

Cape Town, 4 February 2019. The Minerals Council South Africa is pleased to have joined other stakeholders in signing the Mining Leadership Compact this morning at a ceremony hosted by Mineral Resources Minister Gwede Mantashe. Present too were leaders of most of the industry's representative trade unions.

The compact, which is a product of the growth and competitiveness task team that was established at the same time as the Mining Charter task team, commits the parties to all play their parts in working co-operatively and according to high standards of good governance to make South Africa a competitive mining jurisdiction.

The compact addresses issues such as ethics and good governance, effective regulation, lawful behaviour, stable stakeholder relationships, new enterprise development, beneficiation, investment promotion, infrastructure development, innovation, working and living conditions and community empowerment and development.

Minerals Council President Mxolisi Mgojo notes that "the compact represents another step towards ensuring a growing, transforming industry able optimally to serve the interests of all South Africans."

For further information, please contact:

Charmane Russell

Tel: +27 (0)11 880 3924 or Mobile: +27 (0)82 372 5816

Email: charmane@rasc.co.za

Web: www.mineralscouncil.org.za
