



CHAMBER OF MINES
of South Africa

MEDIA STATEMENT

CHAMBER OF MINES NOTES DECISION TO MAINTAIN DEBT RATING AT BBB-INVESTMENT GRADE

Outcome in line with reality of the situation

Johannesburg, 3 June 2016. The Chamber of Mines notes the decision by Standard & Poor's to maintain South Africa's debt rating at the BBB- investment grade. It has maintained a negative outlook.

Chamber of Mines CEO Roger Baxter said: "We are pleased at this outcome as being in line with the reality of the situation. But we are aware that it gives the country no room for complacency. The Chamber will play its part in working with other elements of organised business, with government and with organised labour to do what is necessary to sustain an investment grade rating and hopefully, ultimately, to improve that rating."

For further information please contact:

Charmane Russell

Tel: +27 (0)11 880 3924 or Mobile: +27 (0)82 372 5816

Email: charmane@rair.co.za

Web: www.chamberofmines.org.za

