

MINERALS COUNCIL FEATURE: #MININGMATTERS

Finsch Diamond Mine Completes MacKenzie Road Upgrade - Delivering Enhanced Safety and Accessibility to Danielskuil Community

Danielskuil, 30 October 2024 – Petra Diamonds' Finsch Diamond Mine (FDM) proudly announces the successful completion and official handover of the MacKenzie Road upgrade project in Danielskuil. This initiative, valued at R6.2 million, was undertaken as part of FDM's Social and Labour Plan (SLP 3) commitments and responds to key priorities in the Kgatelopele Local Municipality's Integrated Development Plan (IDP). The project aims to improve road safety, access and infrastructure for the Danielskuil community.

The upgrades to MacKenzie Road span 800 meters and include the installation of 19 speed humps across Johanna van der Merwe, Landbou, Pela and Tau Streets. These traffic-calming measures will enhance safety and reduce traffic hazards in the area, aligning with Petra's commitment to fostering safer communities and supporting sustainable development in the regions where it operates.

Jaison Rajan, FDM's Operations Executive, underscored the project's impact, saying, "At Petra, we believe in creating abundance from rarity. This road upgrade and installation of safety measures reflect our dedication to transforming the communities we serve, contributing to the long-term prosperity of Danielskuil. Safety is paramount in our operations and community initiatives, and we are proud to support infrastructure that will benefit residents for years to come."

The project also generated 24 temporary employment opportunities, including partnerships with two local subcontractors, reinforcing FDM's commitment to local economic empowerment and community involvement.

The handover ceremony was attended by key dignitaries, including Executive Mayor Ms. Irene Williams of the Kgatelopele Local Municipality, along with representatives from project partners MVD Kalahari Consulting Engineers and Taanil Construction.

Finsch Diamond Mine extends gratitude to the Kgatelopele Local Municipality, project partners and the community for their invaluable support in making this milestone possible. Together, they are paving the way for a more sustainable and prosperous future in Danielskuil.

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PHOTO CAPTION:



From left: Walied Devajee (Project contractor: Taanil Construction), Mildred Likotsi (Corporate Director & Projects Administrator - Kgatelopele Local Municipality), Ansie van Zyl (Exco member & Ward 3 Councillor), Jan Slinger (Ward 4 Councillor), Irene Williams (Mayor & Ward 5 Councillor), Jaison Rajan (Finsch Diamond Mine Operations Executive), Ronel Haai (Council Whip & Ward 2 Councillor), Michelle Moeti (FDM NUM Rep), Brian Bensley (Project Engineer - MDV Kalahari Consulting Engineers)

About Petra Diamonds Limited

Petra Diamonds is a leading independent diamond mining group and a supplier of gem-quality rough diamonds to the international market. The Company's portfolio incorporates interests in two underground mines in South Africa (Cullinan Mine and Finsch) and one open pit mine in Tanzania (Williamson).

Petra's strategy is to focus on value rather than volume production by optimising recoveries from its high-quality asset base to maximise its efficiency and profitability. The Group has a significant resource base which supports the potential for long-life operations.

Petra strives to conduct all operations according to the highest ethical standards and only operates in countries which are members of the Kimberley Process. The Company aims to generate tangible value for each of its stakeholders, thereby contributing to the socio-economic development of its host countries and supporting long-term sustainable operations to the benefit of its employees, partners and communities.

Petra is quoted with a premium listing on the Main Market of the London Stock Exchange under the ticker 'PDL'. The Company's loan notes due in 2026 are listed on the Irish Stock Exchange and admitted to trading on the Global Exchange Market. For more information, visit www.petradiamonds.com.

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