

FACTS AND FIGURES POCKETBOOK

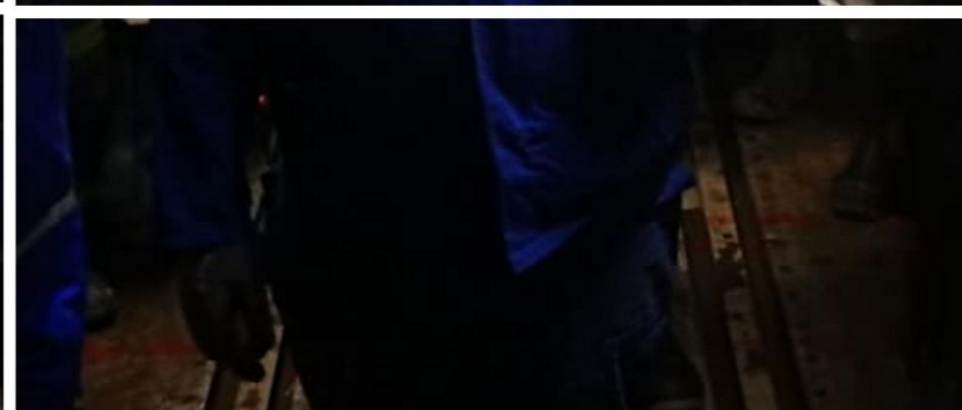
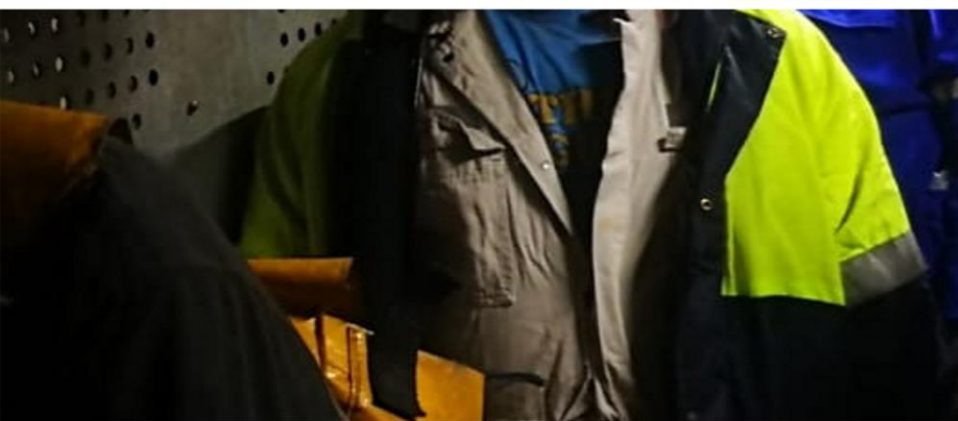
2020

HENK LANGENHOVEN
CHIEF ECONOMIST AT THE
MINERALS COUNCIL

1 February 2021



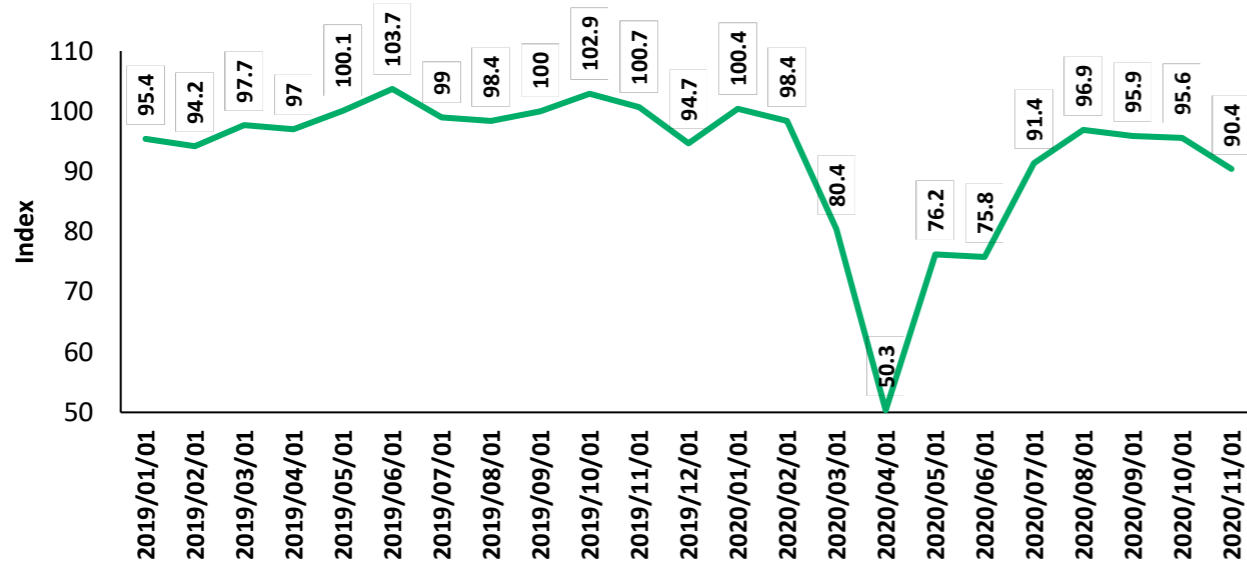
MINERALS COUNCIL
SOUTH AFRICA



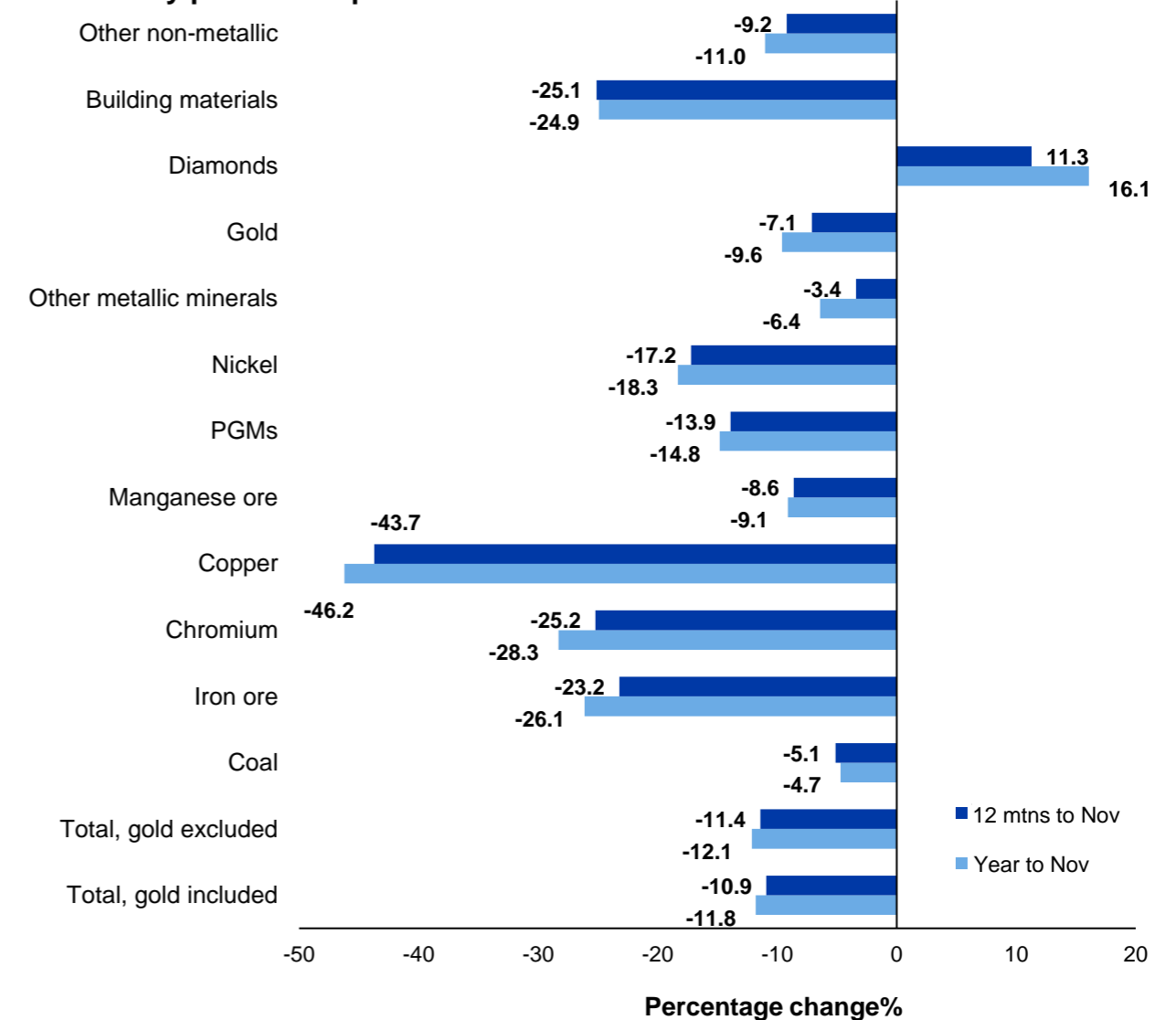
#MakingMining
Matter

PRODUCTION: V SHAPED RECOVERY BUT WORK TO BE DONE

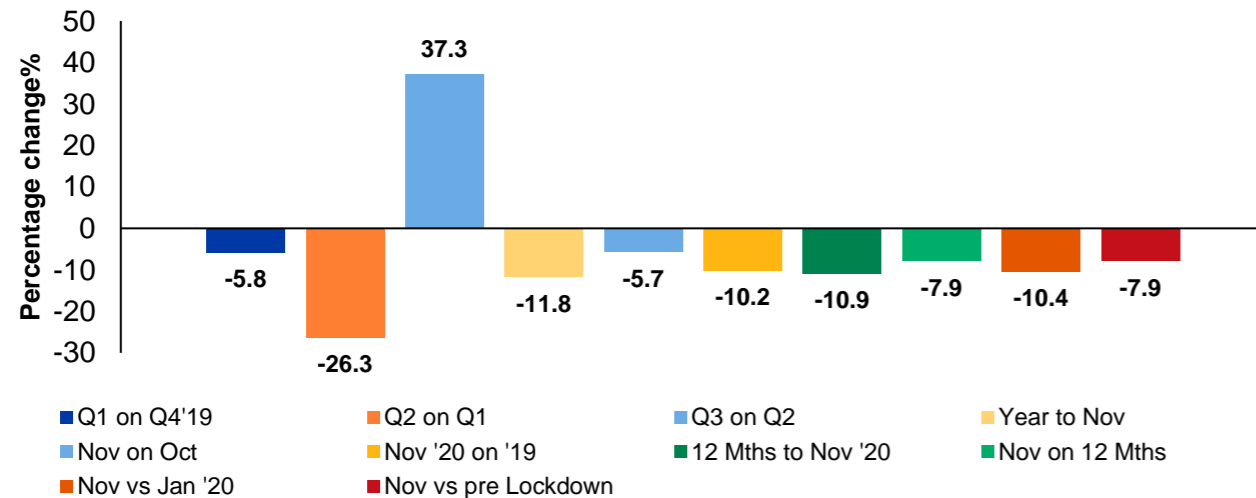
Index of seasonally adjusted mining production



Commodity production performance



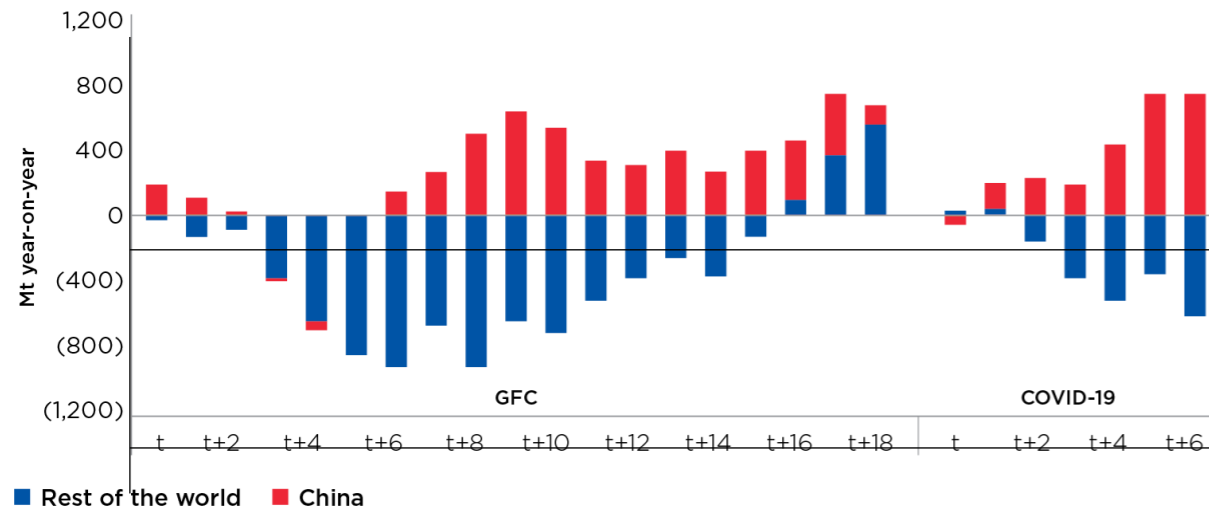
Rates of Change (different periods)



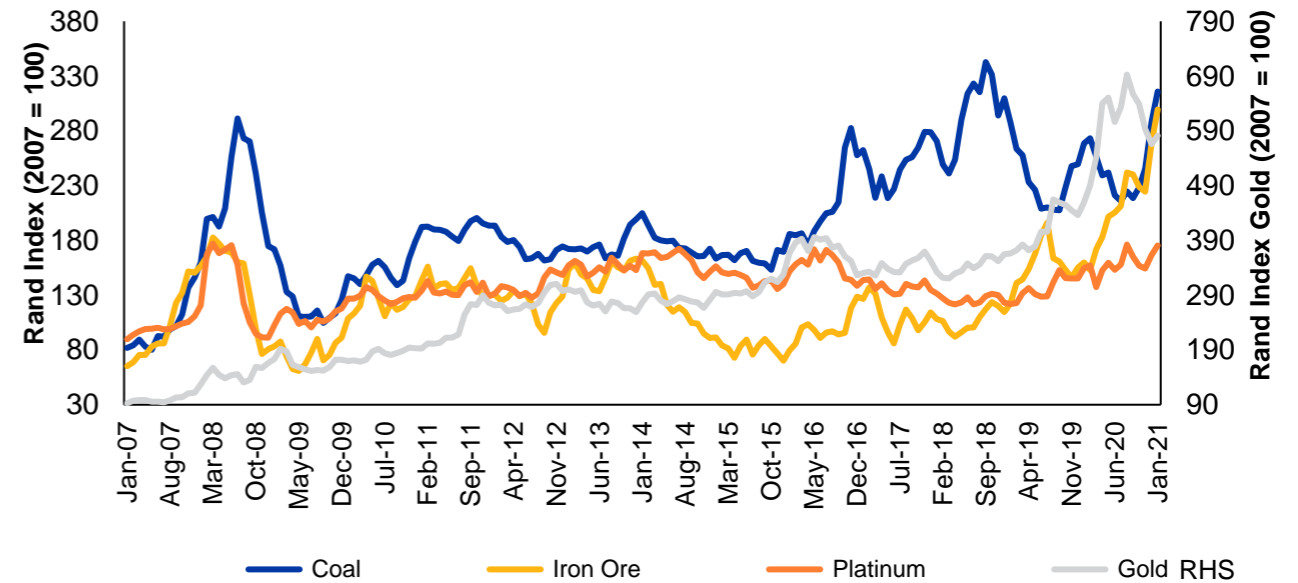
Sources: Statistics South Africa, Minerals Council South Africa

RISING COMMODITY PRICES SAVED THE DAY (+24%)

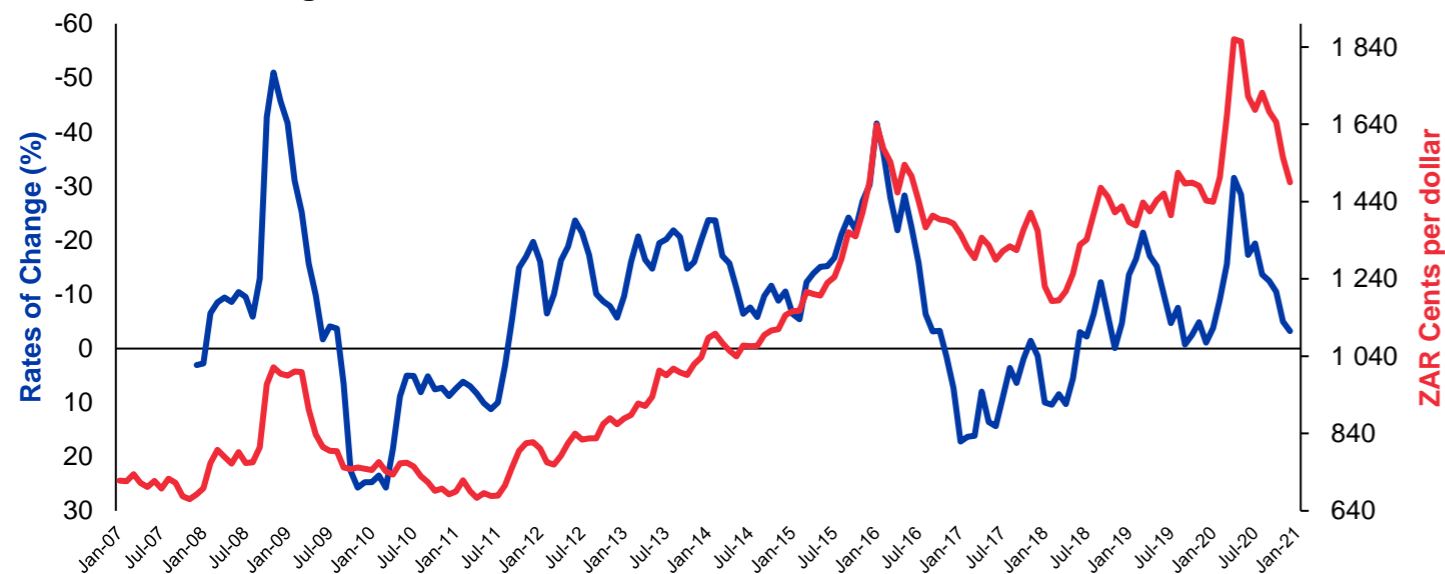
Changes in metal demand during crises



Price paths of the different commodities since 2007



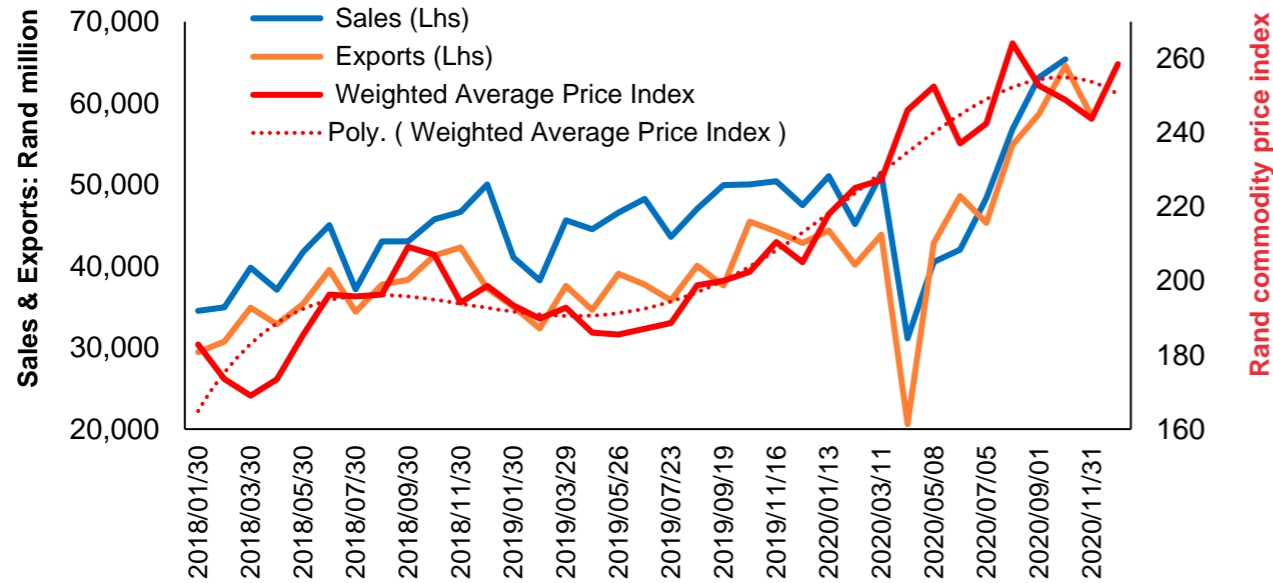
Rand/Dollar exchange rate



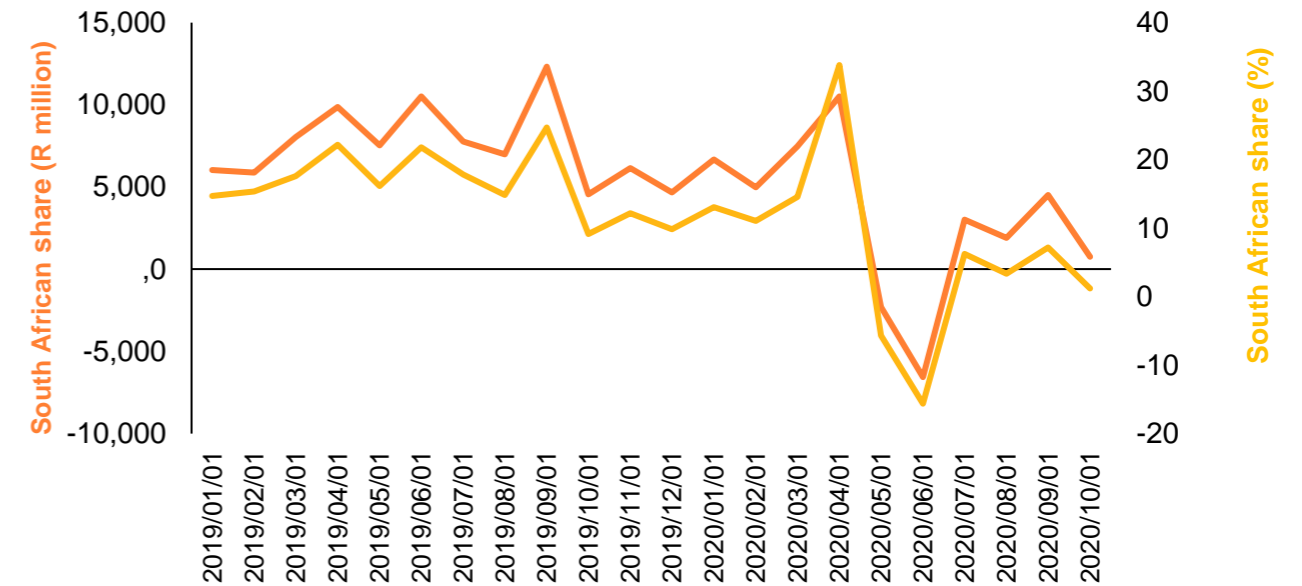
Sources: World Bank, South African Reserve Bank, Statistics South Africa, Minerals Council South Africa
World Bank Commodities, October 2020

SALES (+10%) AND EXPORTS (+24%)

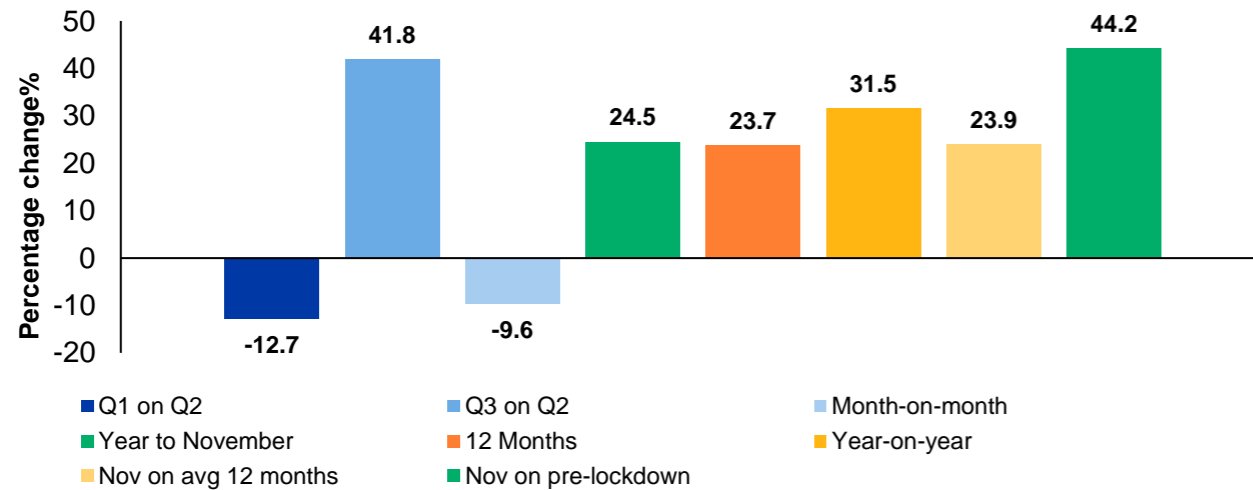
Commodity prices, exports and sales trends



South African share of total sales



Rates of change (different periods)

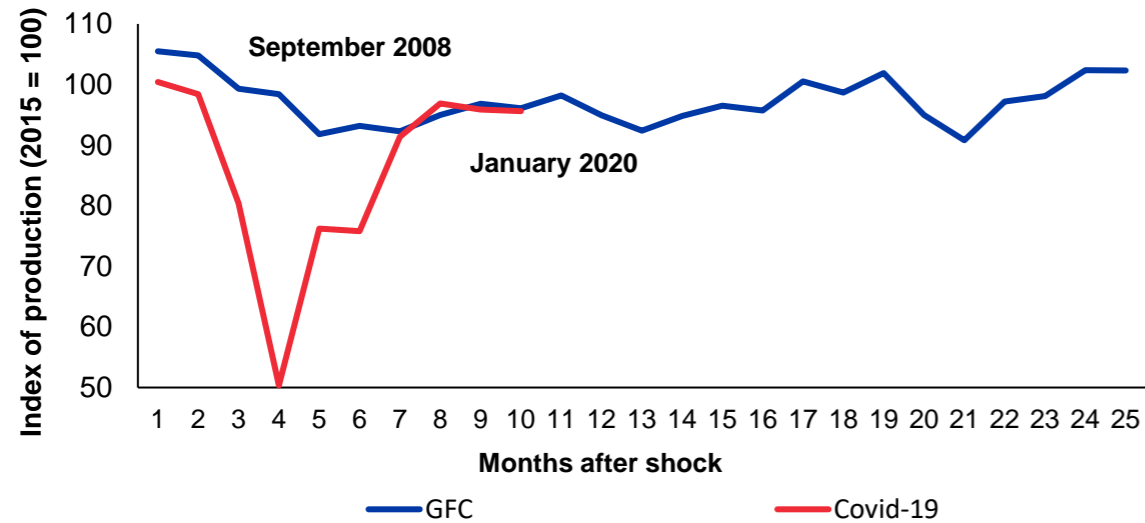


Sources: Statistics South Africa, South African Revenue Services
Minerals Council South Africa, World Bank, South African Reserve Bank

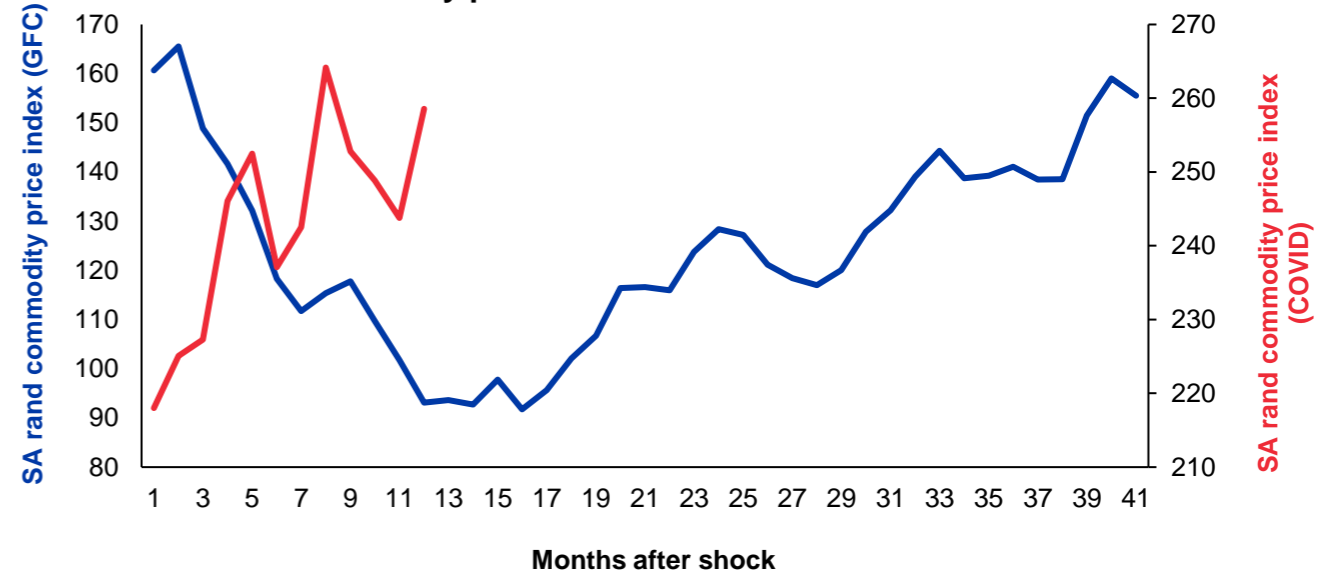
COMPARING THE SHOCKS: COVID VS GFC

HOW LONG WILL IT LAST?

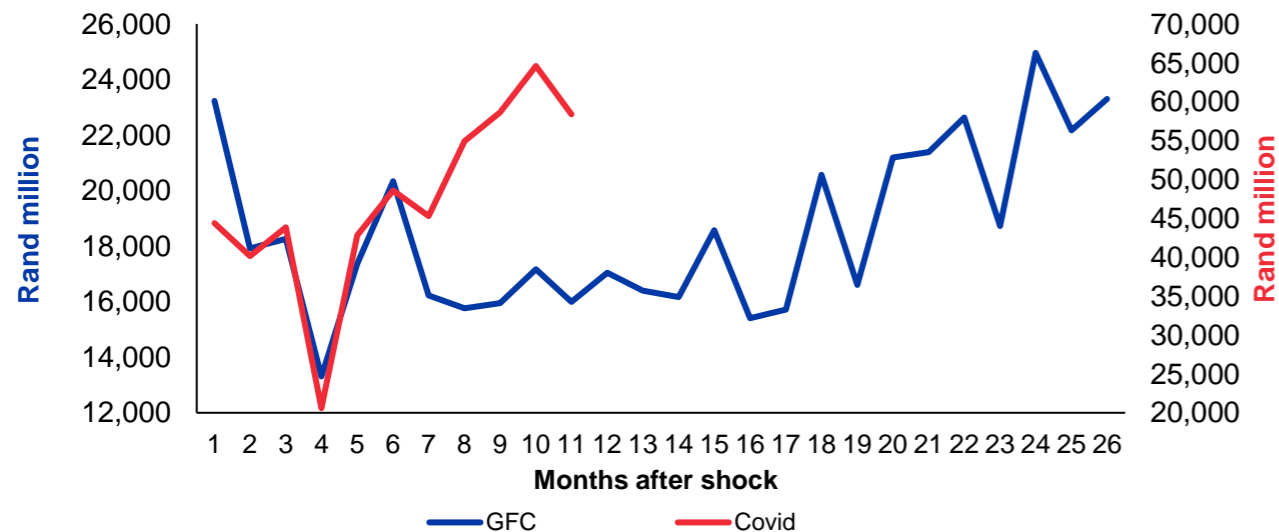
Comparing COVID-19 with GFC



South African commodity price index



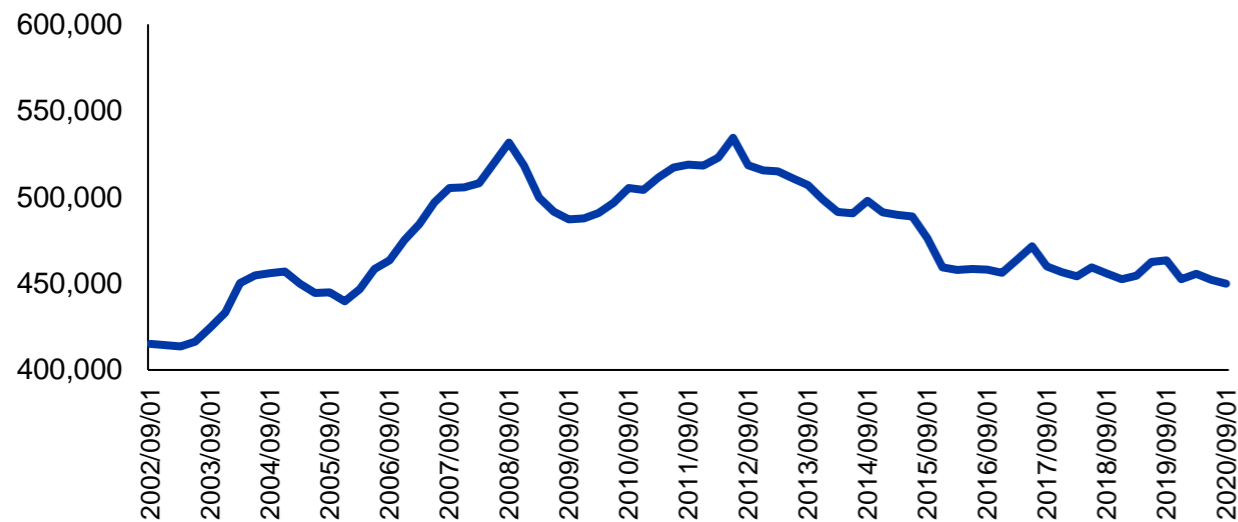
Export trends during the GFC and COVID-19 Pandemic



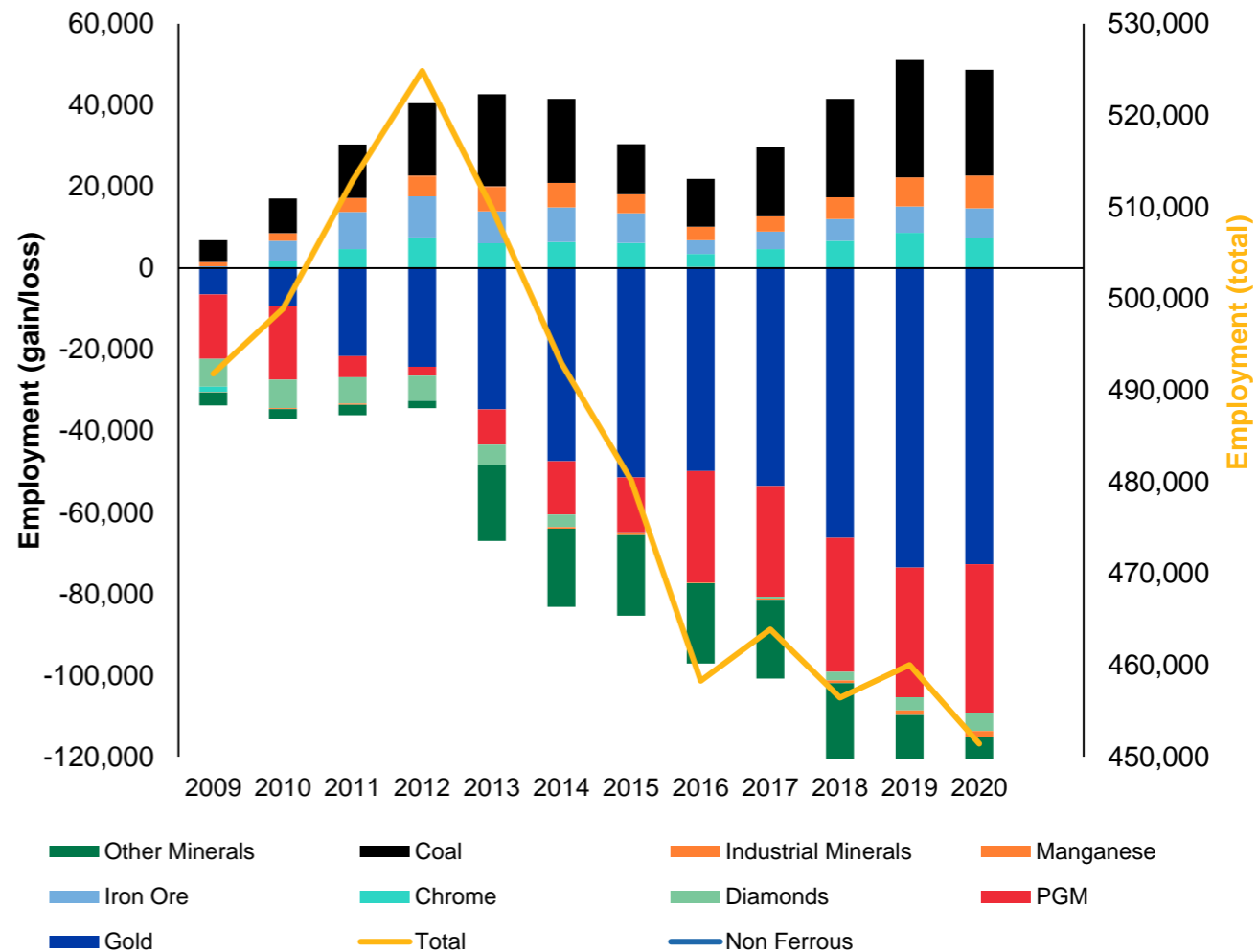
Sources: Statistics South Africa, Minerals Council South Africa, South African Revenue Services

EMPLOYMENT: UNCERTAIN BUT HOLDING UP

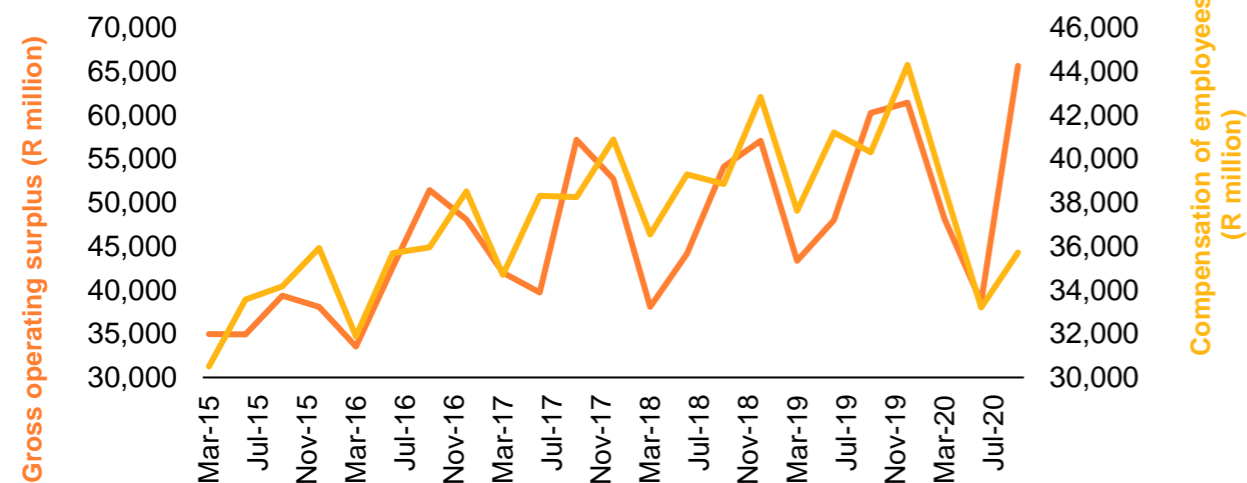
Employment number in mining



Employment gain/loss per commodity since 2008



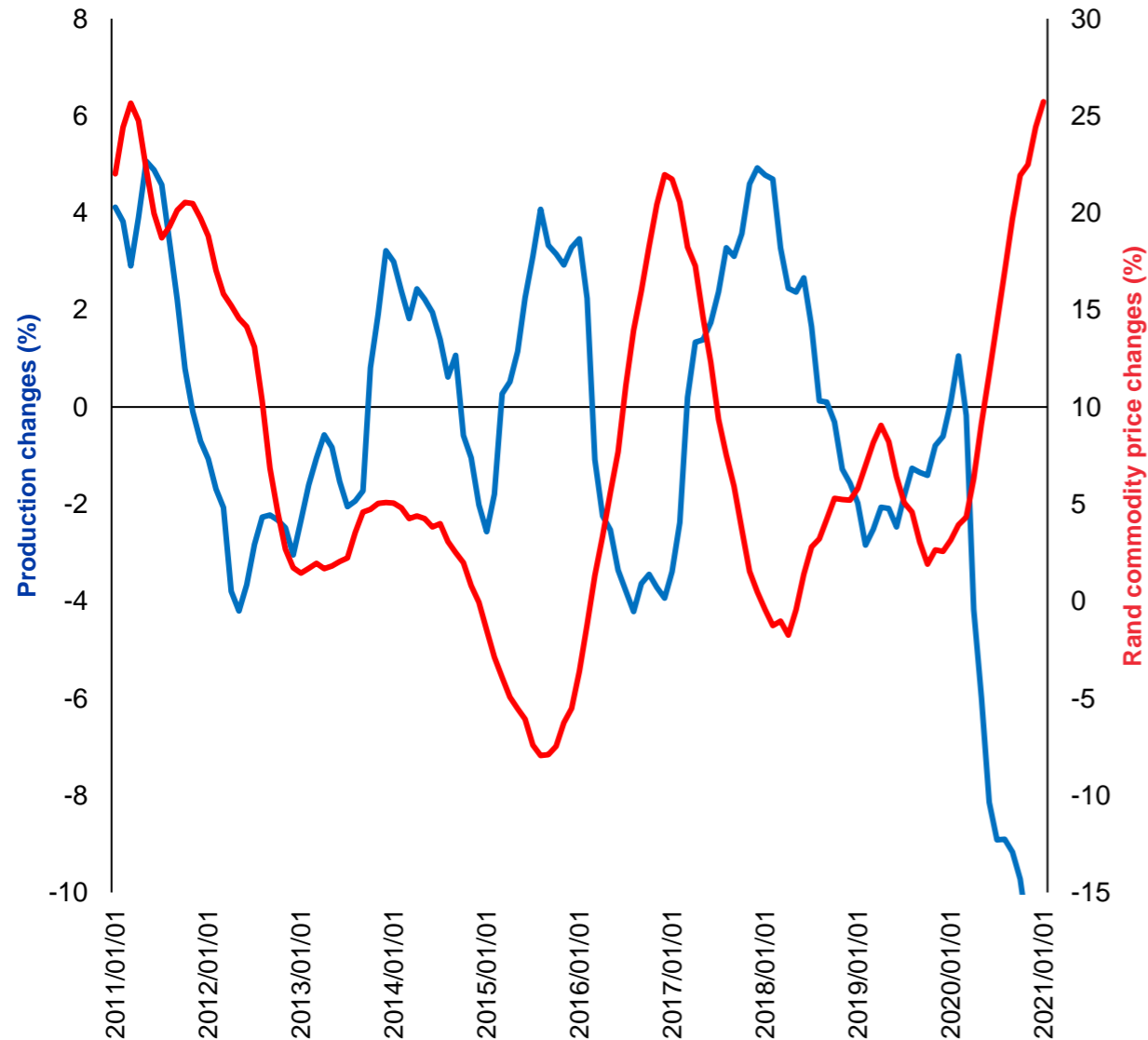
Employee compensation and gross operating surplus



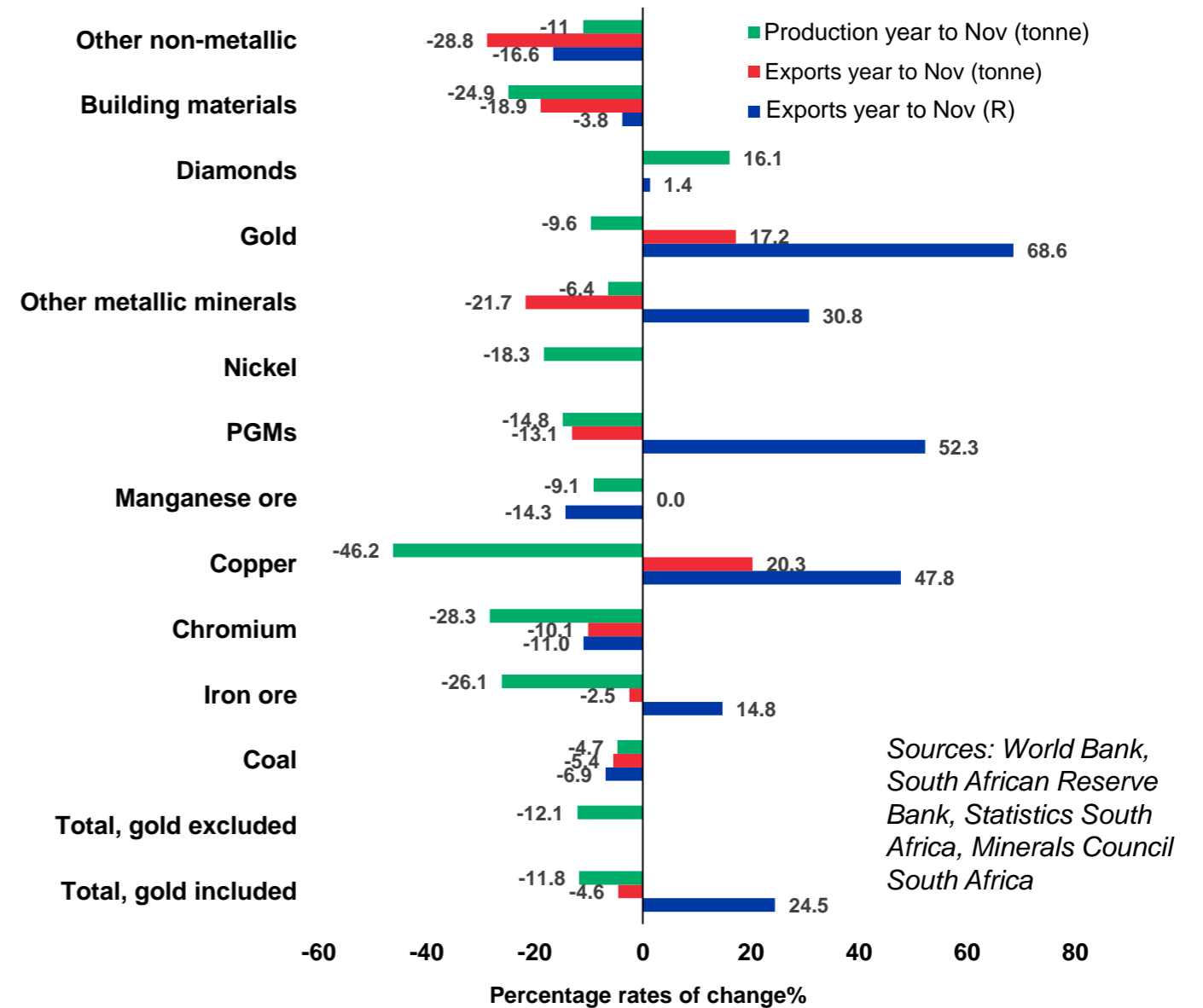
Sources: Quarterly Employment Survey, Statistics South Africa, Minerals Council South Africa
South African Reserve Bank

LOGISTICS, LOGISTICS: PEOPLE, RAIL, HARBOUR, BORDER POSTS, ELECTRICITY

Production and commodity price variation



Comparisons: production and export variations per commodity



Sources: World Bank, South African Reserve Bank, Statistics South Africa, Minerals Council South Africa