



CHAMBER OF MINES
of South Africa

MEDIA STATEMENT

MINING INDABA 2018: CHAMBER OF MINES HOSTS MEDIA BRIEFING ON THE REVIEWED MINING CHARTER

Johannesburg, 6 February 2018. The Chamber of Mines, led by CEO Roger Baxter, today hosted a media briefing on the Chamber's position in respect of the Reviewed Mining Charter at Mining Indaba 2018.

The full address is included below:

COMMENTS BY CHAMBER OF MINES CEO, ROGER BAXTER, SENIOR EXECUTIVE: EMPLOYMENT RELATIONS AND LEGAL, DR ELIZE STRYDOM AND SENIOR EXECUTIVE: PUBLIC AFFAIRS AND TRANSFORMATION, TEBELLO CHABANA

The initial signals from the new leadership of the ruling party give cause for cautious optimism. Of course, there are complex political dynamics at play and we'll have to wait to assess how these play out.

The next few months are likely to have a defining impact not only on the mining industry, but also on the country as a whole.

Developments in respect of the Mining Charter will be a critical feature of these developments. As things stand, the legal proceedings launched in 2017 against Minister Zwane remain on course. We are awaiting the declaratory order from the Gauteng North High Court on the matter of the continuing consequences of previous empowerment deals (so-called once empowered, always empowered principle). And our application for the review of the June 2017

Reviewed Mining Charter is scheduled to be heard in the same court on 19-21 February.



Notwithstanding the more positive political environment, we will not halt these proceedings for as long as the Reviewed Mining Charter continues to hover menacingly over the industry.

At the same time, we again say that we know that the preferred solution to this matter is a negotiated outcome between all interested parties including government, organised labour, community representatives and the NGOs that support them and the industry. The Chamber has, in the last several months, been engaging with a wide range of groups including unions, community representatives and NGOs, other business groupings and within our own ranks in discussions on what a possible negotiated charter might look like.

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