



CHAMBER OF MINES
of South Africa

MEDIA STATEMENT

044/2017

CHAMBER OF MINES REGISTERS CONCERN REGARDING 'RECALL' OF MINISTER AND DEPUTY MINISTER OF FINANCE

Johannesburg, 28 March 2017: The Chamber of Mines is deeply concerned about recent developments regarding the request by President Zuma for Finance Minister Gordhan and Deputy Finance Minister Jonas to return home in the middle of their important international investor roadshows.

The Chamber is concerned about both the timing of the request and the negative impact this has had on the markets. At this critical time where so much has been invested by business, government and organised labour in promoting greater economic stability and to maintaining South Africa's crucial sovereign investment grade rating, the recent events have fuelled negative speculation which is damaging to our country's reputation as an investment destination.

We urge President Zuma and Cabinet to act in South Africa's best interests to promote a stable, predictable and competitive environment to ensure we continue to build a positive investment climate built on ethical leadership and good governance so that we can meet our economic, social and developmental goals.

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