



MEDIA STATEMENT

RESPONSE TO QUERIES:

Chamber responds to MPRDA vote

1 November 2016: The Chamber of Mines observed the debate in Parliament on Tuesday 1 November on the MPRDA Amendment Bill, which has been in gestation a long time. The Bill will now be considered by the NCOP.

The Bill has been the subject of rigorous consultation, and the industry appreciates that. We note continuing differences of opinion on the constitutionality of some of the Bill's provisions, a matter that the Chamber raised during the consultation process. We were made aware that there was a legal opinion obtained by the DMR confirming the constitutionality of the relevant draft provisions, even though other opinions differed. This we hope will be dealt with thoroughly during the finalisation process.

On the overall content of the Bill, engagements with the DMR focused on crafting legislation that would promote all aspects of the mining industry, bring as much certainty as practicable and ultimately bolster investor confidence. Obviously there were sometimes differences of opinion, and compromises from preferred positions were sometimes made by all parties.

The Chamber hopes to see the Bill finalised as soon as possible to enhance certainty and confidence in respect of the industry's regulatory framework.

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