



CHAMBER OF MINES  
of South Africa

# MEDIA STATEMENT

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**For immediate release**

## CHAMBER OF MINES COMMITMENT AGAINST CORRUPTION

**Johannesburg, 29 September 2015:** In the context of the current public discourse about corruption, the Chamber of Mines and its members are concerned about the cancerous impact of corruption on social values, societal behaviour and ultimately on the fair distribution of the benefits of economic growth among South Africa's citizens.

We share these concerns with many other members of our society, whether in business, in government, or in the non-governmental sector including our counterparts in the trade union movement.

We commit ourselves neither to offer nor to accept bribes or any other unethical inducements, both within the private sector or to or from public officials and public institutions. We commit ourselves to fully abiding with legislative and regulatory requirements.

We believe that business has a duty to conduct itself ethically, with integrity and in good faith in regard to customers, competitors, suppliers, government and regulatory authorities and to its own employees.

We believe that an open market encourages competition, and that competition is a major long term assurance of excellence. We welcome vigorous competition and will not engage in any form of price fixing, market rigging or other anti-competitive practices that would give us an unfair advantage over competitors or over consumers who are entitled to enjoy the benefits of that competition.

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