

**In respect of wage negotiations conducted under the auspices
of THE CHAMBER OF MINES**

MEDIA STATEMENT: for IMMEDIATE RELEASE

PLATINUM PRODUCERS WELCOME GOVERNMENT INTERVENTION IN WAGE DISPUTE

Johannesburg, Thursday 23 January 2014. South Africa's three major platinum producers Anglo American Platinum Limited (Anglo American Platinum or Amplats), Impala Platinum Holdings Limited (Implats) and Lonmin plc (Lonmin), have welcomed the offer by the Deputy President, Mr Kgalema Motlanthe to provide the services of government to mediate in the dispute between the three platinum companies and the Association of Mineworkers and Construction Union (Amcu). This intervention will be led by Labour Minister Mildred Oliphant.

The strikes threatened by Amcu in the platinum sector since late last year became a reality at the bulk of the three producers' operations as of this morning, Thursday 23 January 2014. Amplats CEO Chris Griffith, Implats CEO Terence Goodlace and Lonmin CEO Ben Magara have reiterated that prolonged disruptions in the sector are likely to result in:

- further damage to South Africa's reputation as an attractive business and investment destination;
- a negative impact on the revenue flows at and sustainability of the platinum operations; and
- job losses at a number of marginal mines and shafts.

Amplats' Chris Griffith said today: "Striking is not a constructive solution if we are to return the company to a sustainable financial footing and secure existing jobs."

Commented Lonmin's Ben Magara: "We remain committed to finding a positive and sustainable resolution to the dispute, and management continues to engage at all levels to seek agreement".

Implats' CEO Terence Goodlace added: "We remain committed to further engagement and are resolute in our efforts to find a solution that will secure the sustainability of our business and preserve jobs as far as possible."

The meeting with the Minister has had to be postponed from tomorrow, but we are gratified at her determination to reschedule it as soon as possible.

Ends

See all company announcements on: www.platinumwagenegotiations.co.za

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