

TALKS BETWEEN PLATINUM PRODUCERS AND AMCU BEGIN

Three-day process off to a constructive start

Johannesburg, 27 January 2014: Talks between the negotiating teams of the Association of Construction and Mineworkers Union (AMCU) and the platinum producers, Anglo American Platinum (Amplats), Impala Platinum Holdings (Implats) and Lonmin Platinum (Lonmin) got underway today, 27 January 2014. The talks are scheduled to continue for a period of at least three days and are being conducted under the auspices of the Commission for Conciliation, Mediation and Arbitration (CCMA) and will seek resolution to disputes in regard to wages and conditions of service, and the strike that began on 23 January 2014.

Commenting on behalf of the platinum producers, CEOs Chris Griffith, Terence Goodlace and Ben Magara noted that the three-day process was off to a constructive start and remain hopeful that a successful outcome will be achieved. The CEO's noted that, "In the end, resolution must be found".

Issued by:

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